

Understanding the Real Costs of Independent Senior Living

When looking at retirement communities most seniors are looking for an affordable solution that provides an independent, active and maintenance-free lifestyle. Understanding the costs associated with an independent senior community will help ensure that your decision is the right one for you.

Ávila, like so many independent communities, offers a flexible and predictable financial strategy with our refundable entrance fee model. A refundable entrance fee model is a smart and effective solution to managing your retirement housing costs. The entrance fees option offers lower monthly fees compared to other non-entrance fee based communities and provides stability and predictability long term.

COST COMPARISON With Other Local Entrance Fee Based Community in Albany	COMMUNITY A 75% REFUNDABLE OPTION 1 Bedroom - 829 Sq. ft.	AVILA COMMUNITY 80% REFUNDABLE OPTION 1 Bedroom, Bolton I - 826 sq. ft.
REFUNDABLE ENTRANCE FEE	\$240,530	\$214,240
MONTHLY SERVICE FEE	\$3,141	\$2,802

SEE HOW THE SAVINGS REALLY DO ADD UP!

Ávila's 80% Refundable Entrance fee saves you **\$26,900 up front!**

Our lower monthly service fee saves you **\$339 per month!**

After 10 years, your total "out of pocket savings" is almost **\$58,000!**

KNOW THE FACTS

Did you know that communities without refundable entrance fee models can put residents at risk of higher monthly rental fees and less financial stability as you spend down your liquid assets?

Ávila offers 50%, 80% and 90% refundable entrance fees. All of our refundable options help ensure proper long-term utilization of your savings and safekeeping of hard-earned assets while you live here. How does it work? The entrance fee is due upon arrival and the refundable amount will be returned to your estate when you leave the community. For many, the assurance of a prepaid refundable model is ideal. In fact, the fee is considered an asset in your portfolio since it is returned as part of your estate. Our entrance fee model is a stable financial planning tool for those who like to plan ahead.

*Comparison based on Ávila's Bolton I model for the length of 10 years. Community A is located in Albany and rates shown are based on 2020 pricing for 1 bedroom 829 sq. ft. model. Monthly service fees will vary according to model. Costs are approximate and are for comparison purposes only. Total out of pocket costs is calculated using 10 year fee total plus entrance fee retained.

100 White Pine Drive
Albany NY 12203 | 518-452-4250
www.avilaretirementcommunity.com

